

# **MOUNTAIN GOLD CLAIMS, LLC**

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## **NORTH SPRINGS GOLD PROPERTY Esmeralda County, Nevada**

*By: Thomas Callicrate; Revised: 1/1/2019*

*(Property Submittal: Available for Lease/JV)*

### **EXECUTIVE SUMMARY**

The North Springs Gold Property is a large, bulk-tonnage and a high-grade vein-shear hosted gold system located along the western margin of the Mineral Ridge Mining District, approximately 8 miles west of the town of Silver Peak and 3 miles west and on-trend with the Mineral Ridge open pit and underground mines. This property consists of 14 unpatented lode mining claims comprising of 280 acres and controlled 100% by Mountain Gold Claim, LLC.

Both the North Springs Gold Property and the Mineral Ridge deposits are situated along a regional northwest trending, large anticline known as the Mineral Ridge Metamorphic Core Complex. This complex contains extensive high-grade gold veins (52 miles of underground workings on low-angle veins) and stacked, low angle, shear zones which has been open pit mined in several deposits. The Mineral Ridge deposits contain a current resource of 500,000 ounces gold. The North Springs Gold Property occupies very similar geology, alteration and mineralization, geochemistry and structural setting to the Mineral Ridge deposits. Sampling to date has identified gold mineralization up to 0.8 ounces per ton from surface workings. The North Springs Gold project contains several untested gold targets that include open-pit, disseminated mineralization and high-grade shear zones and feeder veins, such as those that have been mined by several mining companies at the nearby Mineral Ridge deposits.

Targets at the North Springs Gold Property include:

1. High-grade, visible free-gold mineralization exposed on the surface hosted in flat lying shear zones in altered carbonate beds which appear to be a stacked series of mineralized shear zones that present an attractive open-pit target;
2. Gold-bearing veins exposed in old workings along the eastern portion of the claim block, similar to the extensive underground workings at the Mineral Ridge Mine;
3. Extensive, 500 plus foot wide northeast striking fault zone which has off-set Tertiary volcanic rocks from the Precambrian Metamorphic Core Complex block.
4. Large pediment of shallow gravels that extends along the southern portion of the property and up to the scattered old mine prospect workings.

The North Springs Gold Project currently has well defined drill targets based on geologic mapping and surface sampling; presently demonstrating excellent potential to discover a world-class gold deposit.

